EFMD ANNUAL GENERAL ASSEMBLY 2019

Chaired by Mr. Alain Dominique Perrin, President, EFMD
6 June 2019 | Lisbon, Portugal
AGENDA

› Welcome by the President, Mr. Alain Dominique Perrin

› Ratification of New Members

› Ratification of New Board Members

› EFMD Activity Report

› EFMD Financial Reporting

› Closing by the President, Mr. Alain Dominique Perrin
MEMBERSHIP RATIFICATION
Full Members - Academic

- Ajman University, College of Business Administration, United Arab Emirates
- Budapest University of Technology and Economics, Faculty of Economic and Social Sciences, Hungary
- ESPM - Escola Superior de Propagação e Marketing, Brazil
- Goa Institute of Management, India
- South China University of Technology, School of Business Administration, China
- Symbiosis International University Pune, Symbiosis Institute of Business Management, India
- Università degli Studi di Padova, Department of Economics and Management “M. Fanno”, Italy
Full Members - Academic

- Universitas Indonesia, Faculty of Economics and Business, Indonesia
- University of Belgrade, Faculty of Economics, Serbia
- University of Macau, Faculty of Business Administration, China
- University of Zagreb, Faculty of Organization and Informatics, Croatia
- XI’AN Eurasia University, Business School, China
Full Members - Corporate

- Bank Indonesia Institute, Indonesia
- Bank of Russia, Russia
- Experis (Manpower Group), Norway
- KBC, Belgium
- Kering, France
- Majid Al Futtaim Management Services (MAF), United Arab Emirates
- NHS Leadership Academy, United Kingdom
- Nike, The Netherlands
- Norges Bank Investment Management (NBIM), Norway
Full Members - Corporate

- Novolipetsk Steel (NLMK), Russia
- Parker Hannifin EMEA, Switzerland
- PT PLN (Persero) Pusat Pendidikan dan Pelatihan, PLN Corporate University, Indonesia
- Russian Railways Corporate University, Russia
- Saint-Gobain, France
- SIBUR LLC, Russia

Full Members - Executive Development Centre

- Afi Escuela de Finanzas, Spain
Affiliated Members - Academic

- Carleton University, Sprott School of Business, Canada
- Chinese University of Hong Kong, CUHK Business School, China
- Florida International University, College of Business, United States
- National Business School (NBS), Guatemala
- Rajagiri Business School, India
- Universidad de los Hemisferios, IDE Business School, Ecuador
- Universidad Privada Boliviana, Bolivia
Affiliated Members - Academic

- University of Georgia, Terry College of Business, United States
- University of Lethbridge, Dhillon School of Business, Canada
- Victoria University, Victoria University Business School, Australia

Affiliated Members - Executive Development Centre

- Human Capital Leadership Institute (HCLI), Singapore
► **Associate Members - Academic**

- International Management Institute, Bhubaneswar, India
- Institute of Intercultural Management and Communication (ISIT), France
- Neapolis University Paphos, Business School, Cyprus
- Swiss School of Higher Education (SSHE), Switzerland
Transition from Affiliated to Full Membership

- Saint Mary’s University, Sobey School of Business, Canada
- University of Chinese Academy of Sciences (UCAS), School of Economics and Management, China
- University of Science and Technology Beijing, Donlinks School of Economics and Management, China
- Yonsei University School of Business, Republic of Korea
Transition from Associate to Affiliated Membership

- Indian Institute of Management Raipur, India
Transition from Associate to Full Membership

- Business Science Institute, Luxemburg
- Fundación San Pablo Andalucía CEU, Postgraduate Institute and Executive Education Department, Spain
Reciprocal Members

- AUN-BE - ASEAN University Network for Business and Economics, Indonesia
- JUAA - Japan University Accreditation Association, Japan
- QTEM - Quantitative Techniques for Economics and Management, Belgium
Honorary Member

Presented by
Prof. Rebecca Taylor

EFMD Vice President
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Pro Vice-Chancellor and CEO (Malaysia)
University of Southampton
United Kingdom
Honorary Member

Prof. Santiago Iñiguez de Onzoño
EFMD Board Member
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President
IE University
Spain
RATIFICATION OF NEW BOARD MEMBERS
RATIFICATION OF NEW BOARD MEMBERS

Presented by
Prof. Valery Katkalo

EFMD Vice President
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Former Dean
Sberbank Corporate University
Russia
Board Departures

Prof. Agnes Hofmeister
Dean Emerita
Corvinus Business School
Corvinus University of Budapest
Hungary

Prof. Peter Little
Former Executive Dean
Former Deputy Vice-Chancellor
QUT Business School
Queensland University of Technology
Australia

Prof. Michel Patry
Director General
HEC Montréal
Canada
My commitment as the EFMD Board of Trustees Member is to:

• Promote continuous improvement attitudes among business schools to ensure their leading role in dynamic and diverse environments

• Encourage proactive integration of academic excellence and practical relevance for the benefit of the management education stakeholders

• Foster collaboration among EFMD member institutions to share best practices and join efforts in addressing current leadership challenges

New Board Members

Prof. Andrzej Popadiuk
President
Gdansk Foundation for Management Development
Poland
New Board Members

Prof. Metka Tekavčič
Dean
Faculty of Economics, University of Ljubljana
Slovenia

As a member of the Board of EFMD I intend to contribute by:

• Creating room and providing content for business schools to start and pursue initiatives, form alliances, and bring new thinking to EFMD

• Developing efforts for business schools to measure, value and share their impact within both the EFMD, and also in the wider environment

• Promoting advancement in the contemporary decision-making systems among business schools with the aim to uphold a community of highly skilled individuals dispersed across EFMD members yet forming a cohesive EFMD expert body
New Board Members

Prof. Saul Klein
Dean
Peter B. Gustavson School of Business
University of Victoria
Canada

As a Board member of EFMD, I commit to:

• Encouraging the idea that business schools should be developing leaders who act responsibly in pursuit of a better world
• Upholding standards of quality, integrity and fairness
• Promoting the value of EFMD accreditations
• Advocating on behalf of EFMD members
EFMD ACTIVITY REPORT
Membership
937 members - 91 countries
182 accredited schools across 5 continents
EQUIS Accreditation Board

Prof. Isabelle Bajeux-Besnainou
Dean
Desautels Faculty of Management McGill University
Canada

Prof. Luiz Artur Ledur Brito
Dean
EAESP - Escola de Administração de Empresas de São Paulo
FGV Fundação Getulio Vargas
Brazil

Prof. Sofia Salgado-Pinto
Dean
Católica Porto Business School
Universidade Católica Portuguesa
Portugal
EQUIS Committee

Prof. Dr. Gunther Friedl
Dean
TUM School of Management
Technische Universität München
Germany

Prof. Delphine Manceau
Dean
NEOMA Business School
France

Prof. Eric Rodriguez
Dean
School of Business
Universidad del Rosario
Colombia
EPAS

110 accredited programmes across 35 countries
EPAS Accreditation Board

Prof. Carlos Folle Estrada
International Relations and
Accreditations Director
& former Dean
----
IEEM Business School
Universidad de Montevideo
Uruguay

Mr. Allan Mitchell
Global Learning & Development Director
EP Academy
----
ABB Asea Brown Boveri Ltd
Switzerland

Prof. N.R. Parasuraman
Director
----
Shri Dharmasthala
Manjunatheshwara Institute
for Management
Development (SDMIMD)
India

Prof. Leila Triki
Dean
----
Mediterranean School
of Business
South Mediterranean University
Tunisia
Starting in 2015, Faurecia undertook a major transformation of its business and made training a strategic driver for its employees. We are very proud to receive this world leading accreditation. It recognizes the Faurecia University as a major cornerstone of our cultural, business and digital transformation and our commitment to empowering our human capital.

Jean-Pierre Sounillac
Executive Vice President Human Resources
Faurecia, France
CLIP Committee

Mrs. Anne Fenninger
Head of PSA University
PSA Group
France

Mrs. Sara Gay
Head of Learning and Executive Development
Unicredit Group
UniManagement
Italy

Ms. Helen Kerkentzes
Associate Dean Executive Education
London Business School
United Kingdom

Mr. Gyan Nagpal
ALC Dean
Programme Director
Distribution Leadership Programmes
AIA Leadership Centre
Thailand
CLIP Committee

Mrs. Rina D. Pasaribu  
Senior General Manager  
Telkom Corporate University Center  
Telkom Indonesia

Dr. Delphine Jumelle-Paulet  
Dean  
The next MBA  
Mazars  
France

Mr. Unggul Putranto  
Senior Manager  
Pertamina Corporate University  
Indonesia

Mrs. Valeriiia Zabolotna  
Dean  
Sberbank Corporate University  
Sberbank of Russia

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2018 Highlights

- 15% growth of corporate members

- Record of attendance at the EFMD Annual Conference and at the Deans and Directors General Conference

- Two new books published in collaboration with GMAC and Emerald
2018 Highlights

Two new books
Published in collaboration with GMAC and Emerald
2018 Highlights

- Record of submissions for the Outstanding Doctoral Research Awards & the Case Writing Competition
- A small private online course (SPOC) developed for EQUIS Peer Reviewers
- IMPALA: New EU-funded project in Latin America led by EFMD on impact assessment of Higher Education
2018 Highlights

Small private online course (SPOC) for EQUIS Peer Reviewers
FINANCIAL RESULTS 2018 AND FORECAST 2019
FINANCIAL RESULTS 2018 AND FORECAST 2019

Presented by
Prof. Peter Moizer

EFMD Board Member
Dean
Leeds University Business School
University of Leeds
United Kingdom
Turnover spread 2018

- Membership (34%)
- Quality Services (32%)
- Events (20%)
- Projects (10%)
- Other (4%)
Results 2018

- Operating income decreased by 8.49% in 2018
  - Return to a stable situation in "Contracts & Projects" compared to 2017 which brought an exceptional increase of 256.7% in revenue with the finalisation of the FORGEC project

- Operating expenses decreased by 34.77% in 2018
  - Stable situation in "Contracts & Projects" (vs. 2017 with the finalisation of the FORGEC project)

- Margin / direct costs increased by 5.20% in 2018

- Surplus increased by 4.64% in 2018 and amounts to € 225 165
Forecast 2019

- Operating income: € 9,918,000 which is an increase of 5.12% compared to 2018
- Operating expenses: € 2,642,000 representing an increase of 14.66% with regard to 2018
- Margin / direct costs: € 7,276,000 which corresponds to an increase of 2.04% compared to 2018
- Surplus: € 233,800 which is 3.83% higher than 2018
- Statutory auditor PVMD sccrl mandate renewal
Operating income

<table>
<thead>
<tr>
<th>Year</th>
<th>Operating Income</th>
</tr>
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<tbody>
<tr>
<td>2016</td>
<td>€ 8,300,416</td>
</tr>
<tr>
<td>2017</td>
<td>€ 10,310,985</td>
</tr>
<tr>
<td>2018</td>
<td>€ 9,435,145</td>
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<tr>
<td>2019</td>
<td>€ 9,918,310</td>
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</tbody>
</table>
Net result

- 2016: €185,179
- 2017: €215,178
- 2018: €225,165
- 2019 (Forecast): €233,796