2021 EFMD Global Network Annual General Assembly

May-June 2021
AGENDA

Ratification of new Members
Ratification of new Board Members
EFMD Global Network financial reporting
EFMD Global Network activity reporting
AGENDA

Ratification of new Members

Ratification of new Board Members

EFMD Global Network financial reporting

EFMD Global Network activity reporting
Full Members - Academic

- Babeș-Bolyai University, Faculty of Economics and Business Administration, Romania
- Dalhousie University, Faculty of Management, Rowe School of Business, Canada
- East China University of Science and Technology (ECUST), School of Business, China
- Estonian Entrepreneurship University of Applied Sciences, Estonia
- Hochschule Osnabrück University of Applied Sciences, Faculty of Business Management and Social Sciences, Germany
- Indian Institute of Management Lucknow, India
- Indian Institute of Management Ranchi, India
- Institut Paul Bocuse, France
- International University of Rabat, Rabat Business School, Morocco
- Johannes Kepler University Linz, JKU Business School, Austria
- Lomonosov Moscow State University, Faculty of Economics, Russia
- Malaysia University of Science and Technology (MUST), School of Business, Malaysia
Full Members - Academic

• Mohammed VI Polytechnic University, Africa Business School, Morocco
• Radboud University, Nijmegen School of Management, The Netherlands
• RWTH Aachen University, School of Business and Economics, Germany
• Shandong University, School of Management, China
• Shanghai University, SILC Business School, China
• University of Bahrain, College of Business Administration, Bahrain
• University of Derby, College of Business, Law and Social Sciences, Derby Business School, United Kingdom
• University of Kassel, Faculty of Economics and Management, Germany
• University of León, Faculty of Economic and Business Studies, Spain
• University of Shanghai for Science and Technology, Business School, China
• University of Trento, Department of Economics and Management, Italy
• Wittenborg University of Applied Sciences, The Netherlands
Full Members - Academic

- Woxsen University, Woxsen School of Business, India
- WSB University (Akademia WSB), Faculty of Applied Sciences, Poland
- Zhongnan University of Economics and Law, School of Business Administration, China

Full Members - Corporate

- AB InBev, Belgium
- Bank Mandiri, Mandiri University Group, Indonesia
- Haier Group (Qingdao Rendanheyi Entrepreneur Service Co., Ltd), China
- Pegadaian, Indonesia
» Affiliated Members - Academic

- ABBS School of Management, India
- Athena School of Management, India
  - Carnegie Mellon University, Tepper School of Business, United States
  - Syracuse University, Martin J. Whitman School of Management, United States
  - Universitas Multimedia Nusantara, Faculty of Business, Indonesia
  - Universiti Teknologi MARA, Faculty of Business and Management, Malaysia

» Associate Members - Academic

- Practicum Group, Practicum Business School, Russia
- University of Law, Business School, United Kingdom
- University of the West of Scotland, School of Business & Creative Industries, United Kingdom
Transition from Affiliated to Full Membership

- Universidad de La Sabana, International School of Economic and Administrative Sciences, Colombia

Reciprocal Members

- RRBM - Responsible Research in Business & Management
- SABSA - South African Business Schools Association, South Africa
Honorary Member

Mr George Bickerstaffe
Editor in Chief, EFMD Global Focus Magazine

United Kingdom
Honorary Member

Prof. Dr. Michael Page
Former Provost, Vice-President for Academic Affairs
Professor of Finance and Management
Bentley University
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United States

Professor Extraordinaire
Stellenbosch Business School
----
South Africa
AGENDA

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EFMD Global Network financial reporting

EFMD Global Network activity reporting
Board departures

Prof. Wafa El Garah
Professor of Management Information Systems
Project Director
Center for Business Ethics
& Former Vice-President of Academic Affairs
Al Akhawayn University in Ifrane
----
Morocco

Prof. Dr Dipak Jain
President
CEIBS - China Europe International Business School
----
China

Prof. Dr Zhihong Yi
Professor of Finance
Former Dean
Business School
& Former Vice-President
Renmin University of China
----
China
As a member of the EFMD Board, I will concentrate my efforts on the following guiding ideas:

- Business schools have to educate future leaders who are committed not only to efficiency, but also to social justice and environmental goals.
- Business schools should “practice what they preach”, i.e. they should illustrate in their own organisation how to implement sustainability.
- EFMD should support business school leaders to intensify their international networks because the problems of the future can only be solved through international cooperation.
New Board Member nomination

Prof. Dr Luiz Artur Ledur Brito

- EFMD Global Network Americas Advisory Board Member
- EQUIS Accreditation Board Member & Reviewer
- Former EQUIS Committee Member.

Dean, FGV EAESP - Escola de Administração de Empresas de São Paulo da Fundação Getulio Vargas, Brazil

"Serving the EFMD Board, I will commit to dedicate myself to:

- Support and help EFMD to continue to promote the continuous development of business schools adapting to the new and challenging realities ahead
- Promote the positive impact, through knowledge creation and development of leaders, that business schools have on society. I believe this impact is enhanced when working together with corporations and organisations
- Promote a comprehensive perspective of internationalisation covering the so different parts of our globe and societies"
New Board Member nomination

Prof. Gasinee Witoonchart
- EFMD Honorary Member
- EFMD Fellow
- EFMD Asia Advisory Board Member

Rector, Thammasat University, Thailand

"As a Board member of EFMD, I am committed to:

- Encouraging collaboration among EFMD institutional members and management development professionals across geographical regions to enhance management practices
- Promoting integration of cross-disciplinary knowledge, competency-focused curricula, and diversity and inclusion in management education
- Supporting initiatives to create social innovations to resolve emerging global challenges while upholding the values of ethics, responsibility and sustainability}
AGENDA

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EFMD Global Network financial reporting

EFMD Global Network activity reporting
Financial overview 01/04/2020 – 31/03/2021

- **The operating revenue** is higher than in the June 2020 revised forecast, at CHF 2,404,441 against CHF 2,357,702.

- **The margin on direct cost** remains stable compared with the forecast, demonstrating that costs have remained under control.

- The conference activity decreased due to the COVID-19 pandemic, but has been compensated by an increase in BSIS and EOCCS activities.

- **Overheads** were cut by half due to the pandemic, and we have also seen an appreciation of the Euro against the Swiss Franc.

- **The surplus** amounts to CHF 265,758, significantly higher than the CHF 169,773 in the revised forecast.

- With a final **cash flow** of CHF 321,345, EFMD Global Network is well positioned to finance its international development.
Financial forecast 01/04/2021 – 31/03/2022

- Being prudent and conservative, we have forecasted the same revenue as last year.

- We expect a margin on Direct costs & Support up by CHF 138,897 (CHF 1,496,289 – CHF 1,357,392) thanks to an increase of activities and satisfactory results for BSIS and EOCCS activities.

- With a progressive return to our normal flow of activities, we expect overheads to increase to CHF 342,500. We have considered a potential depreciation of the Euro against the Swiss Franc to be on the safe side.

- EFMD Global Network should close its accounts with a surplus of CHF 273,789, slightly higher than the past year, and a cash flow up by CHF 12,444 (CHF 333,789 – CHF 321,345).

The strategic re-orientation and adaptation to face the pandemic have borne fruit in 2020/2021, and the 2021/2022 forecast confirms the merits of the decisions taken.
Overview of results 2020 -2021 and forecast 2021 - 2022

<table>
<thead>
<tr>
<th></th>
<th>ACTUAL</th>
<th>FORECAST</th>
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<tbody>
<tr>
<td></td>
<td>01/04/2020 - 31/03/2021</td>
<td>01/04/2021 - 31/03/2022</td>
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<tr>
<td></td>
<td>CHF</td>
<td>CHF</td>
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<tr>
<td>OPERATING INCOME (1)</td>
<td></td>
<td></td>
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<tr>
<td>Membership fees</td>
<td>2.404.441</td>
<td>2.403.355</td>
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<tr>
<td>Sponsoring &amp; donations</td>
<td>1.075.552</td>
<td>1.110.000</td>
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<tr>
<td>Conferences /Professional Development / Virtual Fairs</td>
<td>786.698</td>
<td>685.711</td>
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<tr>
<td>EDAF</td>
<td>183.260</td>
<td>186.590</td>
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<tr>
<td>BSIS</td>
<td>26.207</td>
<td>37.866</td>
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<tr>
<td>EOCCS</td>
<td>71.156</td>
<td>187.590</td>
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<tr>
<td>AHRMIO &amp; others</td>
<td>144.379</td>
<td>120.692</td>
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<tr>
<td></td>
<td>1.357.392</td>
<td>1.496.289</td>
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<tr>
<td>OPERATING CHARGES</td>
<td></td>
<td></td>
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<tr>
<td>Direct costs (2)</td>
<td>302.658</td>
<td>187.067</td>
</tr>
<tr>
<td>Support to Asia, Americas &amp; CEE (3)</td>
<td>265.758</td>
<td>273.789</td>
</tr>
<tr>
<td>Personnel (incl. Regular consultants)</td>
<td>273.789</td>
<td>333.789</td>
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<tr>
<td>Overheads</td>
<td>321.345</td>
<td>720.000</td>
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<tr>
<td></td>
<td>744.391</td>
<td>880.000</td>
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<tr>
<td></td>
<td>185.783</td>
<td>342.500</td>
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<tr>
<td>NET RESULT</td>
<td>265.758</td>
<td>273.789</td>
</tr>
<tr>
<td>CASH FLOW</td>
<td>321.345</td>
<td>333.789</td>
</tr>
<tr>
<td>MARGIN / DIRECT COSTS &amp; SUPPORT (1-2-3)</td>
<td>1.357.392</td>
<td>1.496.289</td>
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Net surplus

- 04/2018 - 03/2019: CHF 253,452
- 04/2019 - 03/2020: CHF 190,058
- 04/2020 - 03/2021: CHF 265,758
- 04/2021 - 03/2022 (Forecast): CHF 273,789

Financial overview 2020/2021
Financial forecast 2021/2022
Overview results & forecast
Operating Income
Net surplus

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EFMD Global Network Highlights 2020

First BSIS Virtual Symposium
Online impact series

BSIS – Emerald Partnership

EFMD GN Americas Annual Conference
Navigating reinvention lessons through crisis

EFMD GN Americas Webinar
Rethinking Internationalisation

Leading Through a Global Crisis
Navigating the unpredictable

Executive Academy Conversations

Game Not Over: Gamification as a key to engage in today’s classroom

Next Stage: Developing a sustainable online strategy
21 fairs

1.200 recruiters

200 companies & organisations

131 member schools

140,000 students & alumni

1.33 million stand visits

51,771 applications

35.3% application rate
### Top internal challenges

- Meeting student expectations of a remote learning environment
- Alignment of faculty skills to this new remote delivery
- Investment in technology

### Top external challenges

- International student recruitment and mobility
- Central government policy
- COVID-19 virus management and monitoring at the central, regional and local level

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The ‘Impact of the COVID-19 Crisis on Business Schools’ report
Certification and Assessment

First EDAF Introductory Seminar

EDAF All-Mentor Virtual Meeting

EOCCS Community Webinars
- Proctoring in Higher Education
- Post-Covid Pedagogy: harvesting online opportunities
- Time to Change: teaching in a digital age

EOCCS support to online reviews

23 Schools
98 Courses
New EDAF Committee Members

- Prof. Catherine Duggan
  Dean, Graduate School of Business
  University of Cape Town, South Africa

- Prof. Enase Okonedo
  Deputy Vice-Chancellor, Pan-Atlantic University
  Former Dean, Lagos Business School, Nigeria

- Prof. Antonin Ricard
  Dean, IAE Aix-Marseille, France

- Prof. Peter Yamakawa
  Dean, ESAN Graduate School of Business
  Universidad ESAN, Peru

- Prof. Qiusheng Zhang
  Professor & Former Dean, School of Economics and Management, Beijing Jiaotong University, China
Upcoming events

June

Leading Transformation
A sustainable, digital and personal leadership journey
7-17 Jun

EFMD Asia Webinar
Accreditation as an accelerator to global quality and impact
24 Jun

September

EOCCS Learning Community Symposium
23-24 Sept

October

Quality Assurance Academy – fall edition
15 Oct-28 Jan
EFMD Global
We’re stronger together

efmdglobal.org