2021 EFMD Annual General Assembly

May-June 2021
AGENDA

Ratification of new Members

Ratification of new Board Members

EFMD financial reporting

EFMD activity reporting
AGENDA

Ratification of new Members

Ratification of new Board Members

EFMD financial reporting

EFMD activity reporting
Full Members - Academic

- Babeș-Bolyai University, Faculty of Economics and Business Administration, Romania
- Dalhousie University, Faculty of Management, Rowe School of Business, Canada
- East China University of Science and Technology (ECUST), School of Business, China
- Estonian Entrepreneurship University of Applied Sciences, Estonia
- Hochschule Osnabrück University of Applied Sciences, Faculty of Business Management and Social Sciences, Germany
- Indian Institute of Management Lucknow, India
- Indian Institute of Management Ranchi, India
- Institut Paul Bocuse, France
- International University of Rabat, Rabat Business School, Morocco
- Johannes Kepler University Linz, JKU Business School, Austria
- Lomonosov Moscow State University, Faculty of Economics, Russia
- Malaysia University of Science and Technology (MUST), School of Business, Malaysia
Full Members - Academic

- Mohammed VI Polytechnic University, Africa Business School, Morocco
- Radboud University, Nijmegen School of Management, The Netherlands
- RWTH Aachen University, School of Business and Economics, Germany
  - Shandong University, School of Management, China
  - Shanghai University, SILC Business School, China
- University of Bahrain, College of Business Administration, Bahrain
- University of Derby, College of Business, Law and Social Sciences, Derby Business School, United Kingdom
  - University of Kassel, Faculty of Economics and Management, Germany
- University of León, Faculty of Economic and Business Studies, Spain
- University of Shanghai for Science and Technology, Business School, China
- University of Trento, Department of Economics and Management, Italy
- Wittenborg University of Applied Sciences, The Netherlands
» Full Members - Academic

• Woxsen University, Woxsen School of Business, India
• WSB University (Akademia WSB), Faculty of Applied Sciences, Poland
• Zhongnan University of Economics and Law, School of Business Administration, China

» Full Members - Corporate

• AB InBev, Belgium
• Bank Mandiri, Mandiri University Group, Indonesia
• Haier Group (Qingdao Rendanheyi Entrepreneur Service Co., Ltd), China
• Pegadaian, Indonesia
Affiliated Members - Academic

- ABBS School of Management, India
- Athena School of Management, India
  - Carnegie Mellon University, Tepper School of Business, United States
  - Syracuse University, Martin J. Whitman School of Management, United States
  - Universitas Multimedia Nusantara, Faculty of Business, Indonesia
  - Universiti Teknologi MARA, Faculty of Business and Management, Malaysia

Associate Members - Academic

- Practicum Group, Practicum Business School, Russia
- University of Law, Business School, United Kingdom
- University of the West of Scotland, School of Business & Creative Industries, United Kingdom
Transition from Affiliated to Full Membership

- Universidad de La Sabana, International School of Economic and Administrative Sciences, Colombia

Reciprocal Members

- RRBM - Responsible Research in Business & Management
- SABSA - South African Business Schools Association, South Africa
Mr George Bickerstaffe
Editor in Chief, EFMD Global Focus Magazine

Honorary Member

United Kingdom
Honorary Member

Prof. Dr. Michael Page
Former Provost, Vice-President for Academic Affairs
Professor of Finance and Management
Bentley University
----
United States

Professor Extraordinaire
Stellenbosch Business School
----
South Africa
AGENDA

Ratification of new Members

Ratification of new Board Members

EFMD financial reporting

EFMD activity reporting
Board departures

Prof. Wafa El Garah
Professor of Management Information Systems
Project Director
Center for Business Ethics
& Former Vice-President of Academic Affairs
Al Akhawayn University in Ifrane
----
Morocco

Prof. Dr. Dipak Jain
President
CEIBS - China Europe International Business School
----
China

Prof. Dr. Zhihong Yi
Professor of Finance
Former Dean
Business School
& Former Vice-President
Renmin University of China
----
China
New Board Member nomination

Univ.Prof. Dr Christoph Badelt

- EFMD Honorary Member & Fellow
- EQUIS and EFMD Accredited Reviewer & Chair
- Former EPAS Committee Member

Director, Austrian Institute of Economics and Research (WIFO)
Professor Emeritus of Economic and Social Policy
Vienna University of Economics and Business Administration, Austria

“As a member of the EFMD Board, I will concentrate my efforts on the following guiding ideas:

- Business schools have to educate future leaders who are committed not only to efficiency, but also to social justice and environmental goals
- Business schools should “practice what they preach”, i.e. they should illustrate in their own organisation how to implement sustainability
- EFMD should support business school leaders to intensify their international networks because the problems of the future can only be solved through international cooperation
New Board Member nomination

Prof. Dr Luiz Artur Ledur Brito

- EFMD Global Network Americas Advisory Board Member
- EQUIS Accreditation Board Member & Reviewer
- Former EQUIS Committee Member.

Dean, FGV EAESP - Escola de Administração de Empresas de São Paulo da Fundação Getulio Vargas, Brazil

"Serving the EFMD Board, I will commit to dedicate myself to:

• Support and help EFMD to continue to promote the continuous development of business schools adapting to the new and challenging realities ahead
• Promote the positive impact, through knowledge creation and development of leaders, that business schools have on society. I believe this impact is enhanced when working together with corporations and organisations
• Promote a comprehensive perspective of internationalisation covering the so different parts of our globe and societies"
New Board Member nomination

Prof. Gasinee Witoonchart

- EFMD Honorary Member
- EFMD Fellow
- EFMD Asia Advisory Board Member

Rector, Thammasat University, Thailand

"As a Board member of EFMD, I am committed to:

- Encouraging collaboration among EFMD institutional members and management development professionals across geographical regions to enhance management practices
- Promoting integration of cross-disciplinary knowledge, competency-focused curricula, and diversity and inclusion in management education
- Supporting initiatives to create social innovations to resolve emerging global challenges while upholding the values of ethics, responsibility and sustainability
AGENDA

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EFMD financial reporting

EFMD activity reporting
Turnover spread 2020

- Membership (41%)
- Quality Services (37%)
- Conferences (11%)
- Projects (8%)
- Other (3%)
Financial overview 2020

- The surplus of EUR 233,502 is slightly lower compared with 2019 which was EUR 243,324.
- The margin on direct costs decreased by 3,28%, mainly due to the lower number of conferences.
- The personnel costs remained stable, and the level of overheads decreased by 13,99% following all the restrictions caused by the COVID-19 pandemic.
- A significant provision of EUR 143,000 has been made to face the risk of unpaid debts.
- The cash flow increased by 40,68% compared with 2019, materialising EFMD’s fast and successful response to the new global situation.

The financial outcomes are significantly better than the 2020 revised forecast realised in June 2020. The correct measures and innovations implemented have allowed EFMD to go through this challenging period with no personnel and financial damages.
Financial forecast 2021

- **Operating income** is expected to sharply increase by 21.71% due to increase of activities, including conferences, seminars and Quality Services.
- Direct costs increase, but the **margin** is up by 3.13% and forecasted at EUR 7,387,897.
- **Overheads** should also increase by 6.95% with a gradual return to normality.
- **Surplus** is expected to reach EUR 259,330, slightly higher than in 2020.
- **Cash flow** is forecasted at EUR 686,330, allowing EFMD to continue development and to finance upcoming investments.
- The mandate of EFMD's legal auditor PVMD scrl needs to be renewed for a three year period as of 01/01/2021, as requested by the not-for-profit organisations Belgian law. The annual fee of PVMD scrl is fixed at EUR 8,000, subject to indexation based on the Belgian retail price index.
» Operating income

- 2018: EUR 9,435,145
- 2019: EUR 10,047,862
- 2020: EUR 8,319,852
- 2021 (forecast): EUR 10,126,083
AGENDA

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EFMD financial reporting

EFMD activity reporting
Unprecedented, social distancing, remote learning flatten the curve, Black Lives Matter, frontline workers, mask resilience, innovation, online learning, bubble virtual happy hour, disruption, adaptability, together mail-in ballot, challenge, Zoom, you're on mute, strength surreal, sustainability, quarantine, transformation Zoom fatigue, Coronavirus, lockdown, unemployment hand sanitiser, digitalisation, work from home, new normal impact, fake news, impeachment, opportunity, anthropause kindness, technology, collaboration, crisis, trust…
EFMD Highlights 2020

AWARDS
- Outstanding Doctoral Research Awards: 191 submissions
- Excellence in Practice Awards: 41 submissions
- EFMD Case Writing Competition: 560 submissions

REPORTS
- Communication research report with CarringtonCrisp and Roe Communications

PUBLICATIONS
- 105 articles published on how business schools globally dealt with the pandemic
- 2019-2020 Outstanding Doctoral Research Awards
- 2019-2020 EFMD Case Writing Competition

KEY NUMBERS
- 1243 hours of Online Peer Reviews
- 101 workshops, conferences, webinars and professional development activities online
- 191 submissions for Outstanding Doctoral Research Awards
- 560 submissions for EFMD Case Writing Competition
- 105 hours of Outstanding Doctoral Research Awards
- 2019-2020 Global Focus & special supplements
- 2019-2020 Excellence in Practice Awards
- 2019-2020 EFMD Case Writing Competition
2020 Membership
966 members – 90 countries

83
NORTH AMERICA

61
CENTRAL / SOUTH AMERICA

37
AFRICA

539
EUROPE

186
ASIA

23
MIDDLE EAST

37
OCEANIA / AUSTRALIA
Online data collection
Streamline processes, create a repository and aggregate data

Digitalisation task force
Analyse the impact of digital transformation on business schools and their programmes

Development of Internationalisation and Ethics, Responsibility & Sustainability standards and criteria
Reflect and anticipate developments in management education
New EQUIS Accreditation Board Members

- Prof. Ingmar Björkman
  Former Dean, Aalto University
  School of Business, Finland

- Prof. Alice Guilhon
  Dean, SKEMA Business School, France

- Prof. Peter Moizer
  Faculty Executive Dean & Former Dean LUBS
  Leeds University Business School
  University of Leeds, United Kingdom

- Mrs Donatella De Vita
  Global Head Training, Engagement and Welfare
  Pirelli & C. SpA, Italy

- Prof. Robina Xavier
  Deputy Vice Chancellor & Vice-President, Education
  QUT - Queensland University of Technology, Australia
New EQUIS Committee Members

- **Prof. Edeltraud Hanappi-Egger**
  Rector Wirtschaftsuniversität Wien
  WU Vienna University of Economics and Business Austria

- **Prof. Delphine Jumelle-Paulet**
  Dean, The Next MBA & Head of Faculty
  Mazars, France

- **Prof. Karen Spens**
  Rector, Hanken School of Economics, Finland

- **Prof. Marie Wilson**
  Deputy Vice Chancellor & Chief Academic Services Officer,
  University of South Australia, Australia

- **Prof. Houmin Yan**
  Former Dean, College of Business
  City University of Hong Kong, China
New EFMD Programme Accreditation Board Members

Prof. Massimo Bergami
Dean, Bologna University Business School, Italy

Prof. Wafa El Garah
Professor of Management Information Systems
Project Director Center for Business Ethics
& former Vice-President of Academic Affairs
Al Akhawayn University in Ifrane, Morocco
### New EFMD Programme Accreditation Committee Members

<table>
<thead>
<tr>
<th>Name</th>
<th>Title and Affiliation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr Eric Carlier</td>
<td>Director, Lake Park International, France</td>
</tr>
<tr>
<td>Prof. Nevenka Čavlek</td>
<td>Professor of Tourism Economics and Tourism Management &amp; Head of Postgraduate Studies in Tourism Management, Faculty of Economics &amp; Business, University of Zagreb, Croatia</td>
</tr>
<tr>
<td>Prof. Mohamed Derrabi</td>
<td>Dean, Toulouse Business School, Casablanca Campus, Morocco</td>
</tr>
<tr>
<td>Mr Bjarni Thorolfsson</td>
<td>CEO, Buseti, Iceland</td>
</tr>
<tr>
<td>Prof. Koen Vandenbempt</td>
<td>Dean, Faculty of Business and Economics, University of Antwerp, Belgium</td>
</tr>
<tr>
<td>Prof. Carol Vielba</td>
<td>Former Associate Dean for Academic Quality and Standards, The Business School, City University, London, United Kingdom</td>
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New CLIP Framework
Digital – Agile – International as focus areas

Haier Certification System

Innovative certification scheme for organisational development within multinational companies

Haier

STRATEGY
MARKET
OFFER
RESOURCES
IMPACT

Digital – Agile – International as focus areas
## New CLIP Committee Members

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Organization/University</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prof. Igor Baranov</td>
<td>Acting Dean, Education and Research</td>
<td>SberUniversity, Russia</td>
</tr>
<tr>
<td>Mrs Aránzazu Boal Velasco</td>
<td>Global Head of Knowledge and Development</td>
<td>Grupo Santander, Spain</td>
</tr>
<tr>
<td>Prof. Anne-Valérie Corboz</td>
<td>Associate Dean, Executive Education</td>
<td>HEC Paris, France</td>
</tr>
<tr>
<td>Mrs Valérie Gervais</td>
<td>Global HR Director</td>
<td>Saint-Gobain, France</td>
</tr>
<tr>
<td>Mr Andreas Hassim</td>
<td>Chief Learning Officer</td>
<td>Bank Rakyat Indonesia (BRI), Indonesia</td>
</tr>
<tr>
<td>Mrs Michèle Merle</td>
<td>Manager, Learning &amp; Development Partner</td>
<td>ArcelorMittal University, Luxemburg</td>
</tr>
<tr>
<td>Mrs Danelia Proust</td>
<td>Head of Global Learning Campus</td>
<td>Siemens AG, Germany</td>
</tr>
<tr>
<td>Mr Robby Rafid</td>
<td>Vice-President &amp; Head</td>
<td>Pertamina Corporate University, Indonesia</td>
</tr>
<tr>
<td>Mr Christian Rippl</td>
<td>Director, House of Learning</td>
<td>Metro AG, Germany</td>
</tr>
<tr>
<td>Mr Afien Yuni Yahya</td>
<td>Chief Learning Officer</td>
<td>BNI Corporate University, Indonesia</td>
</tr>
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International Projects

- **EQUAL4EUROPE & Intercambio de Expertos**
  - Capacity building for the modernisation of higher education

- **ANTENA & FORINT**
  - Internationalisation

- **SQUARE & IMPALA**
  - University third mission and contribution to the community

- **DaTa GEM & BIC for SME**
  - Entrepreneurship

- **IDEA, EINST4INE & DaTa GEM**
  - Digital transition and innovation

- **EQUAL4EUROPE**
  - Gender equality
I must admit I originally thought I’d be able to multitask while the sessions were on, but for the first time, I didn’t as it was so interesting and well thought through. I really enjoyed all the sessions, group discussions, and networking activities.

**Josephine Fawkes**, Director of Marketing & Communications
Saïd Business School, University of Oxford
The United Kingdom
Upcoming events

June
- EFMD Programme Accreditation Workshop
  - 18 Jun

September
- EFMD Executive Education Conference
  - 21-23 Sept

October
- EFMD Annual Conference
  - 18-20 Oct

November
- EFMD Bachelor Programmes Conference
  - 15-17 Nov
- EFMD Career Services Conference
  - 24-26 Nov
- EFMD Master Programmes Conference
  - 29 Nov-1Dec
EFMD Global
We’re stronger
together