EFMD Annual General Assembly 2020

June 2020
AGENDA

01  Ratification of new members

02  EFMD financial reporting

03  EFMD activity report
MEMBERSHIP RATIFICATION

NETWORK
**Full Members – Academic**

- Bournemouth University, The Business School, United Kingdom
- ENCGS - Ecole Nationale de Commerce et de Gestion de Settat, Université Hassan 1er, Morocco
- FERRANDI Paris, France
- Heriot-Watt University, Edinburgh Business School, United Kingdom
- Indian Institute of Management Kashipur, India
- Jiangnan University, School of Business, China
- Kyoto University, Graduate School of Management, Japan
- MGIMO University, MGIMO Business School, Russia
- National Yunlin University of Science and Technology, College of Management, Chinese Taipei
Full Members – Academic

- Rome Business School, Italy
- Universitas Gadjah Mada, Faculty of Economics and Business, Indonesia
- University of Aberdeen, University of Aberdeen Business School, United Kingdom
- University of Augsburg, Faculty of Business and Economics, Germany
- University of Hamburg, Faculty of Business Administration (HBS - Hamburg Business School), Germany
- University of Jyväskylä, School of Business and Economics, Finland
► Full Members – Academic

• University of Lincoln, Lincoln International Business School, United Kingdom
• University of Szeged, Faculty of Economics and Business Administration, Hungary
• Xavier Institute of Management & Entrepreneurship (XIME), India

► Full Members – Corporate

• Bank Negara Malaysia (BNM), Central Bank of Malaysia, Malaysia
• Bank Rakyat Indonesia (BRI), PT. Bank Rakyat Indonesia (Persero) Tbk, Indonesia
• Institute of Capability Development (ICD) - Diwan of Royal Court, Oman
Affiliated Members - Academic

- AIMS School of Business (AIMS Institutes), India
- Carroll University, School of Business, United States
- City University of Macau, Faculty of Business, China
- FECAP - Fundação Escola de Comércio Álvares Penteado, Centro Universitario Álvares Penteado, Brazil
- GAIA Business School, Guatemala
- GLOBIS University, Graduate School of Management, Japan
- ISPRIC - Institut des Sciences Politiques, Relations Internationales et Communications, Mali
- St. John's University, Peter J. Tobin College of Business, United States
- Tishk International University, Faculty of Administrative Sciences and Economics, Iraq
► **Affiliated Members - Academic**

- Universidade de Fortaleza (UNIFOR), Brazil
- Universitas Ciputra, School of Management and Business, Indonesia
- University of California, Davis, Graduate School of Management, United States
- UPES, School of Business, India

► **Affiliated Members - Executive Development Centre**

- National Management Institute (NMI), Egypt

► **Associate Member - Academic**

- Business School XXI Century-Consult, Belarus
Transition from Affiliated to Full Membership

- Indian Institute of Management Raipur, India
- Shanghai University of International Business and Economics (SUIBE), School of Business, China
- Universiti Putra Malaysia, School of Business and Economics, Malaysia
- University of Miami, Miami Herbert Business School, United States
Reciprocal Members

- KABEA - Korean Association of Business Education
  Accreditation, Republic of Korea
- SDG Academy, SDSN Association (Sustainable Development Solutions Network), United States
EFMD Fellows

Prof. Dr. Christoph Badelt
Director of WIFO, the Austrian Institute of Economic Research, Austria and former Rector, WU Vienna University of Economics and Business Austria

Dr. Eugenia Bieto
Former Director General
ESADE
Spain

Mr. François-Xavier Cornu
Former Deputy Director General, in charge of Studies, Research and Training, Chambre de Commerce et d'Industrie (CCI) de Paris Ile-de-France France

Dr. Wafa El Garah
Former Dean, School of Business Administration and former Vice President of Academic Affairs, Al Akhawayn University in Ifrane Morocco
EFMD Fellows

Prof. Dr. Agnes Hofmeister
Dean Emerita, Corvinus Business School
Corvinus University of Budapest
Hungary

Prof. Dipak C. Jain
President (European), Professor of Marketing, CEIBS - China Europe International Business School, China and Former Dean, Kellogg School of Management, Northwestern University
United States

Prof. Valery Katkalo
First Vice Rector & Dean, Faculty of Business and Management, Moscow Campus, Higher School of Economics, Russia and former Dean, Sberbank Corporate University
Russia

Prof. Dr. Hirokazu Kono
Former Dean, Keio Business School
Keio University
Japan
EFMD Fellows

Prof. Andrzej K. Kozminski
President & Chairman of the Board of Trustees,
Kozminski University
Poland

Prof. Japhet S. Law
Former Dean, School of Business Administration
The Chinese University of Hong Kong
China

Prof. Peter Little
Former Executive Dean, QUT Business School
QUT - Queensland University of Technology
Australia

Prof. Dr. Dušan Mramor
Former Dean, Faculty of Economics, University of Ljubljana
Slovenia
EFMD Fellows

**Prof. Štěpán Müller**  
Dean Emeritus, Faculty of International Relations  
University of Economics, Prague  
Czech Republic

**Dr. Michel Patry**  
Former Director General, HEC Montréal  
Canada

**Prof. Dr. Dominique Turpin**  
Dean of External Relations and former President, IMD  
Switzerland

**Dr. Eric Rodríguez**  
Former Dean, School of Business, Universidad del Rosario, Colombia  
and former Dean, School of Management, Universidad de los Andes  
Colombia
EFMD Fellows

Prof. Alain Vas
Former Dean, Louvain School of Management, UCLouvain Belgium

Prof. Gasinee Witoonchart
Former Dean, Thammasat Business School
Thammasat University
Thailand
FINANCIAL REPORTING
Turnover spread 2019

- Membership (34%)
- Quality Services (32%)
- Conferences (20%)
- Projects (9%)
- Other (5%)
Results 2019

- Margin / direct costs increased by 3.87 % in 2019

- Surplus increased by 8.06 % in 2019 and amounts to 243,324 EUR

- The personnel cost increased by 1.67 % in 2019 and amounts to 4,941,779 EUR

- A reversal of provision for bad debts in 2019 of 47,142 EUR - excellent follow-up of outstanding invoices
Forecast 2020

The initial forecast prepared in December 2019/January 2020 has been modified following the COVID-19 crisis.

- **Operating income:** Due to the cancellation of conferences and seminars, and the postponement of over 20 accreditation visits, the forecasted operating income has been diminished by over 750,000 EUR, amounting now to 10,000,000 EUR.

- **Margin on direct costs:** Approximately 7,400,000 EUR, decreasing by 300,000 EUR compared with the first forecast.

- **Overheads:** Should be reduced by roughly 200,000 EUR. This decrease results mainly from considerable cuts in travel expenses following the COVID-19 crisis.

- **EFMD still expects a 146,000 EUR surplus for 2020, and a cash flow at 400,000 EUR.**

**NB:** These figures are subject to change, in relation to the evolution of the pandemic.
Operating income

2017: EUR 10,310,985
2018: EUR 9,435,145
2019: EUR 10,047,862
2020 (forecast): EUR 10,013,075
Net result

<table>
<thead>
<tr>
<th>Year</th>
<th>Net Result</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>EUR 215,178</td>
</tr>
<tr>
<td>2018</td>
<td>EUR 225,165</td>
</tr>
<tr>
<td>2019</td>
<td>EUR 243,324</td>
</tr>
<tr>
<td>2020 (Forecast)</td>
<td>EUR 146,630</td>
</tr>
</tbody>
</table>
ACTIVITY REPORT
MEMBERSHIP
954 members - 92 countries
ACCREDITATIONS, CERTIFICATIONS & IMPACT

- **EQUIS**: 191 Schools
- **CLIP**: 23 Companies
- **BSIS**: 50 Schools
- **EPAS (EFMD Accredited)**: 124+3 Programmes
- **EDAF**: 21 Schools
- **EOCCS**: 106 Courses
EFMD Accredited

**SYNERGIES WITH EQUIS**
A complementary evaluation tool available to the EQUIS accredited schools. Further differentiating some of their strategic programmes.

**STRATEGIC DEVELOPMENT**
Added value through its focus on the strategic relevance and development of the selected programme.

**BRANDED ACCREDITATION PORTFOLIO**
Covering the full range of academic programmes, from Bachelor's level to doctoral studies. A distinctive label to endorse the quality and showcase the uniqueness of the programme.
EFMD Accredited Pioneer Schools

EFMD ACCREDITED SCHOOLS

PILOT SCHOOLS

EFMD Annual General Assembly 2020
LEARNING AND NETWORKING

2019 Conference for Deans & Directors General: 300
2019 Annual Conference: 585
Corporate events: 305
Accreditation certification & impact activities: 510
Networking conferences: 762
EFMD Awards

- Outstanding Doctoral Research Awards: 277 submissions
- Excellence in Practice Awards: 37 submissions
- Case Writing Awards: 558 submissions
TRAIN THE NEXT GENERATION OF RESEARCHERS
Creation of an online philosophical and practical “Responsible Doctoral Training Programme” and a series of RRBM Research Pro webinars.

REWARD THE EXISTING GOOD PRACTICES
Support for initiatives such as Responsible Awards, journal special issues, development of an Honor Roll and a Journal Badge for Responsible Research, certification of RRBM pioneering schools.

BRIDGE THE RESEARCH-PRACTICE GAP
Reinforcement of the awareness and the engagement of the internal stakeholders of the research ecosystem: deans, journal editors, scholarly associations, accreditation agencies.
INTERNATIONAL PROJECTS

First Erasmus + project in Asia - **ANTENA** - collaborates with the Philippines Ministry of Education to support the internationalisation of the country’s universities.

EFMD joined **EQUAL4EUROPE**, an EU Initiative for Gender Equality in universities and business schools.
COMMUNICATIONS & MARKETING

New website
NEW EFMD GLOBAL LOGOS PORTFOLIO
COVID-19 CRISIS

COMMUNITY. EXCELLENCE. QUALITY. LEARNING. TOGETHER.

- Doctoral Community webinar
- The COVID-19 Communications Challenge webinar
- Corporate Learning in the Time of a Pandemic webinar series
- Engaging Online: Teaching and Learning with the SDG Academy
- Business Schools and the Coronavirus with GBSN
- Webinar: Stepping Up Your Online Game with GBSN
- Best Practice Online Workshop - Student Well-being: Learning from an intervention case study
- The Future of Business School Seminar Series - Leading Business Schools: Current issues, challenges and research needs
COVID-19 CRISIS

COMMUNITY. EXCELLENCE. QUALITY. LEARNING. TOGETHER.

- EFMD Global Network Virtual Career Fair series
- 2020 BSIS Virtual Symposium Online Impact series
- The Quality Assurance Academy HOW TO webinars
- Next Stage – Developing a Sustainable Online Strategy
- Leading Through a Global Crisis: Navigating the unpredictable
- Impact Assessment - An Opportunity for Asian Business Schools
COVID-19 CRISIS

COMMUNITY. EXCELLENCE. QUALITY. LEARNING. TOGETHER.

- Online Peer Review Visits
- Online Quality Services Seminar
- EFMD Quality Services Deans Forum – a series of three webinars
- EOCCS webinar - Post-Covid Pedagogy: Harvesting online opportunities
- EOCCS webinar - Time to change: Teaching in a digital age
COVID-19 CRISIS

COMMUNITY. EXCELLENCE. QUALITY. LEARNING. TOGETHER.

- Dedicated EFMD Blog section
- Global Focus articles
- Webinar recordings
- Online meetings reports
COVID-19 CRISIS

COMMUNITY. EXCELLENCE. QUALITY. LEARNING. TOGETHER.

Global Business School Network (GBSN)
Emerald Publishing
Academ-RimaOne
SDG Academy
CarringtonCrisp
Roe Communications
Thank You

www.efmdglobal.org