ANNUAL GENERAL ASSEMBLY 2017

CHAIRING BY
RAY VAN SCHAIK
HONORARY PRESIDENT, EFMD
AGENDA

- WELCOME BY HONORARY PRESIDENT RAY VAN SCHAIK
- RATIFICATION OF NEW MEMBERS
- RATIFICATION OF NEW BOARD MEMBERS
- EFMD ACTIVITY REPORT
- EFMD FINANCIAL REPORTING
FULL MEMBERS

ACADEMIC

- GROUPE ESC CLERMONT, FRANCE
- HOFSTRA UNIVERSITY, FRANK G. ZARB SCHOOL OF BUSINESS, UNITED STATES
- IBMEC, BRAZIL
- INDEG-ISCTE EXECUTIVE EDUCATION, PORTUGAL
- INDIAN INSTITUTE OF MANAGEMENT INDORE, INDIA
- MACEWAN UNIVERSITY, SCHOOL OF BUSINESS, CANADA
- NANJING AUDIT UNIVERSITY, SCHOOL OF INTERNATIONAL AUDIT, CHINA
- NICOLAUS COPERNICUS UNIVERSITY IN TORUŃ, FACULTY OF ECONOMIC SCIENCES AND MANAGEMENT, POLAND
- N. L. DALMIA EDUCATIONAL SOCIETY, N. L. DALMIA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH, INDIA
- OBS BUSINESS SCHOOL, SPAIN
- QUEEN MARY UNIVERSITY OF LONDON, SCHOOL OF BUSINESS AND MANAGEMENT, UNITED KINGDOM
- RIGA TECHNICAL UNIVERSITY, LATVIA
- THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY (TIET) UNIVERSITY, L M THAPAR SCHOOL OF MANAGEMENT, INDIA
FULL MEMBERS

ACADEMIC

- UNIVERSIDAD DEL DESARROLLO, FACULTY OF BUSINESS AND ECONOMICS, CHILE
- UNIVERSIDAD DIEGO PORTALES, FACULTAD DE ECONOMIA Y EMPRESA, CHILE
- UNIVERSIDAD INTERNACIONAL DE LA RIOJA (UNIR), FACULTY OF ECONOMICS AND BUSINESS SCIENCE, SPAIN
- UNIVERSITY OF LEICESTER, SCHOOL OF BUSINESS, UNITED KINGDOM
- UNIVERSITY OF MALAYA, FACULTY OF BUSINESS AND ACCOUNTANCY, MALAYSIA
- UNIVERSITY OF MINHO, SCHOOL OF ECONOMICS AND MANAGEMENT, PORTUGAL
- UNIVERSITY OF MÜNSTER, SCHOOL OF BUSINESS AND ECONOMICS, GERMANY
- UNIVERSITY OF NAVARRA, SCHOOL OF ECONOMICS AND BUSINESS ADMINISTRATION, SPAIN
- UNIVERSITY OF SCIENCE AND TECHNOLOGY OF CHINA, SCHOOL OF MANAGEMENT, CHINA
- UNIVERSITY OF SPLIT, FACULTY OF ECONOMICS, CROATIA
- WASHINGTON UNIVERSITY, OLIN BUSINESS SCHOOL, UNITED STATES
FULL MEMBERS

CORPORATE

- ERSTE GROUP BANK AG, AUSTRIA
- FAURECIA SERVICES GROUP, FRANCE
- LAFARGEHOLCIM, SWITZERLAND
- STEELCASE S.A., FRANCE
- TELKOM INDONESIA, INDONESIA
- THE COMMERCIAL INTERNATIONAL BANK OF EGYPT (CIB), EGYPT
AFFILIATED MEMBERS

ACADEMIC

- AGRARIAN UNIVERSITY OF HAVANA "FRUCTUOSO RODRÍGUEZ PÉREZ", CUBA
- AMERICAN UNIVERSITY OF CENTRAL ASIA (AUCA), SCHOOL OF ECONOMICS AND BUSINESS ADMINISTRATION, KYRGYZ REPUBLIC
- CHITKARA UNIVERSITY, CHITKARA BUSINESS SCHOOL, INDIA
- FUNDACIÓN UNIVERSITARIA CEIPA, SCHOOL OF MANAGEMENT, COLOMBIA
- HOWARD UNIVERSITY, SCHOOL OF BUSINESS, UNITED STATES
- O.P. JINDAL GLOBAL UNIVERSITY, JINDAL GLOBAL BUSINESS SCHOOL, INDIA
- RITSUMEIKAN ASIA PACIFIC UNIVERSITY, COLLEGE OF INTERNATIONAL MANAGEMENT & GRADUATE SCHOOL OF MANAGEMENT, JAPAN
- THE GEORGE WASHINGTON UNIVERSITY, SCHOOL OF BUSINESS, UNITED STATES
- UNIVERSIDAD CENTRAL "MARTA ABREU" DE LAS VILLAS, CENTER OF MANAGEMENT STUDIES, CUBA
AFFILIATED MEMBERS

ACADEMIC

- UNIVERSIDAD DE CAMAGÜEY IGNACIO AGRAMONTE LOYNAZ, FACULTY OF ECONOMIC SCIENCES & STUDIES CENTER FOR ENTREPRENEURIAL AND TERRITORIAL MANAGEMENT, CUBA
- UNIVERSIDAD DE HOLGUÍN, CENTER OF ORGANIZATIONAL MANAGEMENT STUDIES & FACULTY OF INDUSTRIAL ENGINEERING AND TOURISM, CUBA
- UNIVERSIDAD IBEROAMERICANA, CAMPUS MEXICO CITY, BUSINESS DEPARTMENT, MEXICO
- UNIVERSIDAD PANAMERICANA, CAMPUS MEXICO, SCHOOL OF ECONOMICS AND BUSINESS ADMINISTRATION, MEXICO
ASSOCIATE MEMBERS

ACADEMIC

- ABMS OPEN UNIVERSITY OF SWITZERLAND*, ABMS ACADEMY OF BUSINESS MANAGEMENT SWITZERLAND, SWITZERLAND
- BUSINESS SCIENCE INSTITUTE, LUXEMBOURG
- INSTITUTE OF MANAGEMENT TECHNOLOGY - HYDERABAD, INDIA
- INTERNATIONAL MANAGEMENT SCHOOL GENEVA (IMSG), SWITZERLAND
- THE MOHAMMED BIN SALMAN COLLEGE OF BUSINESS AND ENTREPRENEURSHIP, SAUDI ARABIA
TRANSITION FROM ASSOCIATE TO FULL MEMBERSHIP

ACADEMIC

- MOSCOW SCHOOL OF MANAGEMENT SKOLKOVO, RUSSIA
- NAZARBAYEV UNIVERSITY, GRADUATE SCHOOL OF BUSINESS, REPUBLIC OF KAZAKHSTAN
TRANSITION FROM AFFILIATED TO FULL MEMBERSHIP

ACADEMIC

- AIM - ASIAN INSTITUTE OF MANAGEMENT, PHILIPPINES
- BEIJING JIAOTONG UNIVERSITY, SCHOOL OF ECONOMICS AND MANAGEMENT, CHINA
- INSTITUTE OF MANAGEMENT AND TECHNOLOGY (IMT) GHAZIABAD, INDIA
- KAIST COLLEGE OF BUSINESS, KOREA
- MANAGEMENT DEVELOPMENT INSTITUTE, GURUGRAM, INDIA
- SAINT PAUL ESCOLA DE NEGÓCIOS, FACULDADE SAINT PAUL, BRAZIL
- THE UNIVERSITY OF THE WEST INDIES, ST. AUGUSTINE, ARTHUR LOK JACK GRADUATE SCHOOL OF BUSINESS, TRINIDAD AND TOBAGO
- UNIVERSIDAD DEL PACIFICO, SCHOOL OF BUSINESS, PERU
- UNIVERSIDAD ESAN, ESAN GRADUATE SCHOOL OF BUSINESS, PERU
- UNIVERSITI UTARA MALAYSIA, OTHMAN YEOP ABDULLAH GRADUATE SCHOOL OF BUSINESS (OYA GSB), MALAYSIA
- UNIVERSITY OF CANTERBURY BUSINESS SCHOOL, NEW ZEALAND
NEW RECIPROCAL MEMBERS

- EMERALD PUBLISHING, UNITED KINGDOM
- PETER DRUCKER SOCIETY OF AUSTRIA, AUSTRIA
- THA-TRIPLE HELIX ASSOCIATION, ITALY
HONORARY MEMBERS

PRESENTED BY PROF. REBECCA TAYLOR

VICE PRESIDENT, EFMD & EFMD GN BOARD
EXECUTIVE DEAN, THE OPEN UNIVERSITY BUSINESS SCHOOL, UNITED KINGDOM
PROF. DAVID SAUNDERS
DEAN, QUEEN’S UNIVERSITY, SMITH SCHOOL OF BUSINESS, CANADA
OUTGOING CHAIR, EQUIS ACCREDITATION BOARD, EFMD
PROF. LAURENT CHOAIN

CHIEF PEOPLE AND COMMUNICATION OFFICER, MAZARS
BOARD MEMBER, EFMD & EFMD GN
NEW BOARD MEMBERS RATIFICATION

PRESENTED BY PROF. VALERY KATKALO

VICE PRESIDENT, EFMD & EFMD GN BOARD
DEAN, SBERBANK CORPORATE UNIVERSITY, RUSSIA
EFMD & EFMD GN BOARD NOMINATIONS

ACCORDING TO THE BYLAWS: **10 TO 30 MEMBERS**

BOARD HISTORICALLY +/- **20 MEMBERS**

**CURRENTLY 21 MEMBERS** WITH AN HONORARY PRESIDENT AND ONE INSTITUTIONAL OBSERVER

"THE BOARD SHOULD MAKE EVERY EFFORT TO ENSURE INSOFAR AS POSSIBLE A REASONABLE BALANCE BETWEEN THE VARIOUS COUNTRIES AND THE DIFFERENT TYPES OF INSTITUTIONAL MEMBERS, INDUSTRIAL ORGANISATIONS OR EDUCATIONAL AND RESEARCH ESTABLISHMENTS."

[ARTICLE 9, EFMD BYLAWS]

SUB-COMMITTEE ON BOARD NOMINATIONS: SET UP TO SCRUTINISE AND OVERSEE THE PROCESS

THE BOARD OF TRUSTEES REVIEWS ALL THE APPLICATIONS AND DISCUSSES THE SUB-COMMITTEE RECOMMENDATIONS IN ACCORDANCE WITH THE BYLAWS
BOARD DEPARTURES

PROF. EUGENIA BIETO
DIRECTOR GENERAL
ESADE BUSINESS SCHOOL
SPAIN

PROF. FERNANDO D’ALESSIO
DIRECTOR GENERAL
CENTRUM CATOLICA, PONTIFICIA UNIVERSIDAD CATOLICA DEL PERU
PERU
NEW BOARD MEMBERS

"I take inspiration from AIM's new logo, the Nexus, and will focus on being a connector for business schools from East and West by fostering engagement, innovation, and integration of local, regional, and global perspectives to sustain best practices and also to create new pathways in business and management education."

PROF. JIKYEONG KANG

PRESIDENT & DEAN, AIM – ASIAN INSTITUTE OF MANAGEMENT

PHILIPPINES
NEW BOARD MEMBERS

PROF. THOMAS BIEGER
PRESIDENT, UNIVERSITY OF ST. GALLEN
SWITZERLAND

“Organisational goals only can be achieved by and through people. Management therefore has to be rooted in a deep understanding of people, their aspirations but also fears. And this in a more and more diverse world. Coming from Switzerland and rooted in Europe I hope to contribute to the human dimension of management education and the development of educational institutions.”
MEMBERSHIP GLOBALLY

894 MEMBERS IN 88 COUNTRIES

131 AMERICA
522 EUROPE
32 MIDDLE EAST
138 ASIA
36 OCEANIA - AUSTRALIA
QUALITY SERVICES: ACCREDITATION OVERVIEW

EFMD

EQUIS
ACCRREDITED

EFMD
EPAS
ACCRREDITED

EFMD
CLIP
ACCRREDITED

172
BUSINESS SCHOOLS

105
PROGRAMMES

20
COMPANIES
QUALITY SERVICES: ACCREDITATION OVERVIEW

1 NEW COUNTRY IN EQUIS PORTFOLIO
UNITED ARAB EMIRATES

EXPANSION TO 5 NEW COUNTRIES
CANADA, COLOMBIA, ESTONIA, REPUBLIC OF KOREA AND SPAIN

4 NEW COMPANIES IN 4 NEW COUNTRIES
INDONESIA, MOROCCO, PORTUGAL AND RUSSIA
THE VALUE OF CLIP
I’m part of 1% of leading business schools.
NEW CHAIR FROM SEPTEMBER 2017

PROF. ARNOUD DE MEYER

PRESIDENT
SINGAPORE MANAGEMENT UNIVERSITY
SINGAPORE
PROF. MARTIN BOEHM
DEAN
IE BUSINESS SCHOOL
SPAIN

PROF. ALI DASTMALCHIAN
DEAN
BEEDIE SCHOOL OF BUSINESS, SIMON FRASER UNIVERSITY
CANADA

PROF. STEVEN DEKREY
ASSOCIATE DEAN
SCHOOL OF BUSINESS AND MANAGEMENT, HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY
CHINA
PROF. MARION DEBRUYNE
DEAN
VLERICK BUSINESS SCHOOL
BELGIUM

PROF. GIUSEPPE SODA
DEAN
SDA BOCCONI SCHOOL OF MANAGEMENT
ITALY
DEPUTY DEAN
NOTTINGHAM BUSINESS SCHOOL
NOTTINGHAM TRENT UNIVERSITY
UNITED KINGDOM

ASSOCIATE DEAN FOR FACULTY
AND RESEARCH
EDHEC BUSINESS SCHOOL
FRANCE
EPAS Accreditation Board

Prof. Jasmina Selimovic
Vice Dean for Academic Affairs and International Cooperation
University of Sarajevo, School of Economics and Business
Bosnia-Herzegovina

Prof. Mark Thomas
Associate Dean and Director of International Affairs
Grenoble Ecole de Management
France
EPAS COMMITTEE

PROF. HILDA ARANGO DE ORTEGA
DEAN
INTERNATIONAL SCHOOL OF ECONOMIC AND ADMINISTRATIVE SCIENCES
UNIVERSIDAD DE LA SABANA
COLOMBIA

PROF. STEPHEN HAVLOVIC
DEAN
FACULTY OF MANAGEMENT
LAURENTIAN UNIVERSITY
CANADA

PROF. OLGA UDOVICHENKO
VICE-DEAN FOR PROGRAMME DEVELOPMENT
SBERBANK CORPORATE UNIVERSITY
RUSSIA
THE 2016 EFMD ANNUAL CONFERENCE ATTRACTION A RECORD NUMBER OF 466 PARTICIPANTS LUISS BUSINESS SCHOOL IN ROME, ITALY

EFMD EVENTS ATTENDANCE IN 2016

OVER 2600 PARTICIPANTS

- 466 ANNUAL CONFERENCE
- 356 DEANS AND DIRECTORS
- 351 ACCREDITATION EVENTS
- 256 CORPORATE EVENTS
- 208 RESEARCH & DOCTORAL
- 202 SENIOR MANAGEMENT
- 177 MASTERS
- 153 AFRICA (AFRICA, MENA)
- 138 AHRMIO
- 107 EXECUTIVE EDUCATION
- 75 TRAINING PROGRAMMES
- 64 AMERICAS
- 51 BACHELOR PROGRAMMES
- 39 THEMED SEMINARS
- 34 ENTREPRENEURSHIP

38 EVENTS IN 20 COUNTRIES

FIRST ANNUAL JOB FAIR FOR PHD CANDIDATES IN BUSINESS AND MANAGEMENT

THE 2016 EFMD ANNUAL CONFERENCE ATTRACTION A RECORD NUMBER OF 466 PARTICIPANTS LUISS BUSINESS SCHOOL IN ROME, ITALY
LEARNING & NETWORKING

LEADERSHIP PROGRAMMES

- STRATEGIC LEADERSHIP PROGRAMME FOR DEANS (NEW IN 2017)
- ADMISSIONS INSTITUTE FOR NEW PROFESSIONALS EUROPE (AINP)
- RESEARCH LEADERSHIP PROGRAMME (RLP)
- EFMD WINTER/SUMMER/ASIA-PACIFIC SCHOOLS WITH HUMANE
SPECIAL INTEREST GROUPS (SIG)

- **ENGAGING PLACE TO WORK**
  - GLOBAL FOCUS SPECIAL SUPPLEMENT
  - HOW TO BOOST SUSTAINABLE EMPLOYEE ENGAGEMENT

- **TRANSPARENT AND ADAPTIVE TALENT MARKETS**
  - SPONSORED BY CISCO

- **DIGITAL AGE LEARNING**
  - SPONSORED BY CAPGEMINI
  - SUPPORTED BY IESE BUSINESS SCHOOL SPAIN
INTERNATIONAL PROJECTS

EXPANDED EFMD ACTIVITIES IN CUBA
EFMD WON 2 NEW EU GRANTS

FORINT
INTERNATIONALISATION OF UNIVERSITIES IN CUBA AND PANAMA

INTERCAMBIO DE EXPERTOS CUBA
ENTREPRENEURSHIP EDUCATION
Graduate Management Admission Council®
FINANCIAL RESULTS 2016 AND FORECAST 2017
OPERATING REVENUE INCREASED BY 7.9 % IN 2016 DUE TO A WIDER ENGAGEMENT OF THE NETWORK ESPECIALLY IN:

- CONFERENCES (19.6 %) WITH INCREASE OF ATTENDANCE
- QUALITY SERVICES (7.4 %) WITH INCREASE OF THE NUMBER OF SCHOOLS AND PROGRAMMES ACCREDITED

OPERATING EXPENSES INCREASED 7.6 % DUE TO DIRECT AND PERSONNEL COSTS BUT HIGH STABILITY OF OVERHEADS

SURPLUS FOR 2016 AMOUNTS TO € 185,179

CASHFLOW AT € 474,000 ENABLING EFMD TO STRENGTHEN CURRENT ACTIVITIES AND TO CONTINUE FINANCING STRATEGIC INVESTMENTS
**FORECAST 2017**

**THE OPERATING REVENUE** is forecasted to be around €8,75M which is 5.5% higher than in 2016.

**THE OPERATING EXPENSES** are forecasted to be €8,51M which is an increase of 5.4% compared to 2016.

**THE SURPLUS** should rise to €197,000 an increase of 6% compared to 2016.

**With a CASH FLOW** at €512,000 allowing EFMD to pursue its development strategy.
OPERATING INCOME

- 2015: €7,693,936
- 2016: €8,300,416
- 2017: €8,755,000
NET RESULT

€ 165,925

2015

€ 185,179

2016

€ 197,000

2017
CASH FLOW

2015: €399,261
2016: €473,730
2017: €512,000
2018 EFMD ANNUAL CONFERENCE