EFMD ANNUAL GENERAL ASSEMBLY
2013
Brussels, BE

Chaired by
Alain Dominique Perrin
EFMD President
AGENDA

- Welcome by President Alain Dominique Perrin
- Ratification of New EFMD Members
- Ratification of New EFMD Board Members
- Activity Report
- EFMD 40 Years Evolution
- Financial Reporting
- Closing by President Alain Dominique Perrin
FULL MEMBERS

ACADEMIC

Business Institute A/S, Denmark

EUDE - European School of Management and Business, Spain

HAAGA - Helia University of Applied Sciences, Finland

IAE Montpellier School of Management, University Montpellier II, France

Institut Africain de Management, Senegal

Magna Carta College Oxford, United Kingdom
FULL MEMBERS

ACADEMIC

Meiji University, Graduate School of Global Business, Japan

Rotterdam Business School, Department of International Business and Management Studies, The Netherlands

Shanghai University, Sydney Institute of Language and Commerce, China

Trondheim Business School, Sør-Trøndelag University College, Norway

Universidad Sergio Arboleda, PRIME Business School, Colombia
FULL MEMBERS

ACADEMIC

University of Applied Sciences, Professional School of Business and Technology, The Netherlands

University of Glasgow, Adam Smith Business School, United Kingdom

University of Liechtenstein, Faculty of Business Administration, Liechtenstein

Waseda University, Waseda Business School, Japan

Wuhan University, Economics and Management School, China
FULL MEMBERS

CORPORATE

Baloise Group, Switzerland
Bayer AG, Germany
ING Insurance/IM, The Netherlands
Rabobank Nederland, The Netherlands
Sberbank of Russia, Russia
Société Générale, France
TCL Academy of Leadership Development, China
ASSOCIATION

ETS Global, The Netherlands
AFFILIATED MEMBERS

ACADEMIC

Beijing Institute of Technology, School of Management & Economics, China

Beijing Normal University, School of Economics and Business Administration, China

Fort Hays State University, United States of America

Indian Institute of Plantation Management, India

ITESM - Instituto Tecnologico y de Estudios Superiores de Monterrey, School of Business, Social Sciences and Humanities, Mexico
AFFILIATED MEMBERS

ACADEMIC

Murdoch University, School of Management and Governance, Australia

UDLA – Universidad de las Americas, Ecuador

Universidad EAFIT, School of Management and School of Economics and Finance, Colombia

University of Johannesburg, Faculty of Management, South Africa

University of New England, UNE Business School, Australia

Universidad San Francisco de Quito, Escuela de Negocios, Ecuador
AFFILIATED MEMBERS

ASSOCIATIONS

Chinese Management Association, Taiwan

NBEAC - National Business Education Accreditation Council, Pakistan
ASSOCIATE MEMBERS

ACADEMIC

Belarusian State University, School of Business and Management of Technology, Belarus

ESLSCA Business School, Egypt

Modern College of Business and Science, Sultanate of Oman

Montreux School of Business, Switzerland

Sustainability Management School, Switzerland

UBIS, University of Business and International Studies, Switzerland

University of Mediterranean Karpasia, Turkey
TRANSITION FROM AFFILIATE TO FULL MEMBERS

ACADEMIC

Ben-Gurion University of the Negev, Guilford Glazer Faculty of Business & Management, Israel

IPADE Business School, Mexico

The American University in Cairo, School of Business, Egypt
TRANSITION FROM ASSOCIATE TO FULL MEMBERS

ACADEMIC

Alpen-Adria-Universität Klagenfurt, M/O/T School of Management, Organizational Development & Technology, Austria
ASSOCIATION

Association of Business Schools Finland, Finland

GEM&L, France
HONORARY MEMBERS

Per-Jonas Eliaeson, Professor Emeritus, Stockholm School of Economics, Sweden

Pierre Tapie, Dean & President, ESSEC Business School, France

David A. Wilson, President & CEO, GMAC® - Graduate Management Admission Council®, United States of America
NEW BOARD MEMBERS RATIFICATION

SUE COX, EFMD VICE PRESIDENT (ACADEMIC) AND CHAIR, SUB-COMMITTEE ON BOARD NOMINATIONS
According to EFMD Statutes: 10 to 30 members

Board historically +/- 20 members

Currently 24 members with an Honorary President and 1 institutional observer

“The Board should make every effort to ensure insofar as possible a reasonable balance between the various countries and the different types of institutional members, industrial organisations or educational and research establishments.” [Article 9, EFMD Statutes]

EFMD Sub-Committee on Board nominations: set up to scrutinise and oversee the process

The Board of Trustees reviews all the applications and discusses the Sub-Committee recommendations in accordance with the EFMD Statutes
BOARD DEPARTURES

Alice Guilhon
Dean, SKEMA Business School
France

Dipak Jain
Dean, INSEAD
France, Middle East & Singapore

Baris Tan
Dean, School of Business
Koç University
Turkey
BOARD RATIFICATION

Agnes Hofmeister
Dean, Faculty of Business Administration, Corvinus University of Budapest, Hungary

- Member of EPAS Committee
- Member of the Strategic Board of CEMS
- Vice President of the Marketing Board of the Hungarian Academy of Sciences
- Member of the Editorial Boards: Central European Business Review and European Journal of Cross Cultural Competence and Management
- Awarded Gold Medal, 2010; Pro Universitas, 2001, Corvinus University of Budapest
- Author of several journals on consumer behaviour
Peter Little
Deputy Vice Chancellor, Queensland University of Technology (QUT), Executive Dean, QUT Business School, Australia

- Peer Review Team member, EQUIS
- Panel member, The Association to Advance Collegiate Schools of Business (AACSB)
- Panel member, The Association of MBA’s (AMBA)
- Founding member, Queensland Business Leaders Hall of Fame Governing Committee
- Member of Editorial Board, Australian Journal Corporate Law
- Councillor, Royal National Agricultural & Industrial Association of Queensland (RNA)
- Prolific speaker on various topics including leadership, corporate governance and culture, corporate law
Dominique Turpin
President, IMD, Chair, Nestlé, Switzerland

- Former MBA Director and Director of Program for Executive Development (PED), IMD
- Consultant and expert in the field of marketing and international strategy (Europe and Asia), particularly, in the areas of brand management, customer orientation and communication strategy
- Directed customised programmes for diverse companies such as Groupe SEB, Panasonic, Japan Tobacco International
- Former consultant and management trainer for various international organisations
- Major contributor to international journals and newspapers among which include Financial Times, European Business Forum and MIT Sloan Management Review
Zhihong Yi  
Vice President, Renmin University of China and Dean, School of Business, Renmin University of China, China  

- Deputy Director of the Business Administration Education Committee of the Ministry of Education  
- Member of the 4th National MBA Education Steering Committee  
- Researcher in the field of corporate finance, institutional investors and consumption economics  
- Awarded Excellent Teaching Achievement Award by Beijing Educational Committee in 2008; Fok Ying Tung Education Foundation “Excellent Young Teacher Award for Higher Education School in 2002; and the 7th Beijing Philosophy & Social Science Excellent Research Award in 2002  

BOARD RATIFICATION
BOARD RATIFICATION FOR CHANGE OF POSITION

Valery Katkalo

Former Position – Vice Rector, St. Petersburg University & Dean, Graduate School of Management, St. Petersburg University, Russia

New Position 2013 - Director of ANO, Sberbank Corporate University, Sberbank of Russia, Russia
ACTIVITY REPORT

ERIC CORNUEL, DIRECTOR GENERAL & CEO, EFMD
EFMD MEMBERSHIP WORLDWIDE

TOTAL 808 MEMBERS
EFMD MEMBERSHIP GROWTH 2006 - 2013

- 2006: 612
- 2007: 647
- 2008: 702
- 2009: 732
- 2010: 752
- 2011: 788
- 2012: 808
- Forecast 2013: 820
EFMD WORLDWIDE MEMBERSHIP EVOLUTION 1972-2000-2012

MEMBERSHIP PER REGION

- **Europe**
  - 1972: 167
  - 1980: 402
  - 2012: 525
  - Growth: +30.6%

- **Americas**
  - 1972: 91
  - 1980: 36
  - 2012: 141
  - Growth: +153%

- **Asia Pacific**
  - 1972: 1
  - 1980: 7
  - 2012: 141
  - Growth: +1914%

- **Africa and Middle East**
  - 1972: 6
  - 1980: 5
  - 2012: 51
  - Growth: +920%
FROM EUROPEAN TO INTERNATIONAL

*The membership shows strong support for EFMD’s Internationalisation/Globalisation*

2013 EFMD Membership Survey

**Events**
- 2000: 100% European
- 2012: 28% International

**Membership**
- 2012: Europe: 525, International: 283

**Accreditations**
- 2000: Europe: 11, International: 0
- 2012: Europe: 141, International: 72
EFMD EVENTS IN 2012

*The importance of networking opportunities is confirmed by 90% of academic members

2013 EFMD Membership Survey

More than 2100 participants
ACCREDITATIONS OVERVIEW

*The membership highly appreciates the EFMD achievement of accreditations and quality enhancement*

*2013 EFMD Membership Survey*

- 142 EQUIS accredited business schools
- 81 EPAS accredited programmes
- 17 CLIP accredited corporate learning organisations
- 12 CEL accredited programmes
**EDAФ DEVELOPMENT**

*A majority of members evaluate the EFMD Deans Across Frontiers as very useful*

*2013 EFMD Membership Survey*

- First EDAФ evaluation visit in October 2012 => First School to be in the mentoring phase
- Five further schools EDAФ eligible: Europe, Asia, Africa, Middle East and South America
- 3 visits planned for 2013
- Consolidation of core documents in 2012
**AWARDS**

**EFMD EXCELLENCE IN PRACTICE**

Impactful interventions deployed by companies together with their in house learning organisation and/or with external L&D providers

Exceptional opportunity to enhance the bridge between Business Schools and alternative providers and their clients

27 cases submitted 2012

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**CASE COMPETITION**

2012 submission record: 211 cases

14 regular categories and a "Best of the Best": Award of 2000 Euros per category

2013 Online submissions

Launch date: 24 May

Deadline: 16 September

EFMD – ECCH Collaboration

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**EFMD - MENA**

EFMD/Emerald new Management Research Fund Award

Award of £2000 for winning research project and £500 for highly commended runners-up

To be awarded annually during the EFMD MENA conference

34 entries received in 2012
PROJECTS
Surveys

- 2012 EFMD Membership Survey
- 2012 Deans Barometer
- 2012 Risk Management Survey
- 2012 ABIS/EFMD Deans and Faculty Survey
- 2013 GMAC®/EFMD Corporate Recruiters Survey

Other activities

- Higher Education Research Conference
- 2012 at the Lorange Institute, Switzerland
- 2013 at University Paris-Dauphine, France
- Editing volume as a follow-up to the 2012 EFMD Higher Education Research Conference (Oxford University Press)
- The Changing Institutional Boundaries of Business Schools Project
CORPORATE STRATEGIC IMPLEMENTATION

CLIP  Recognition of the learning organisation

Special Interest Groups  Developing agile and flexible leaders

Excellence in Practice Award  Measuring impact of L&D initiatives

Sharing Best Practice  Strengthen corporate learning culture
EFMD acts as a catalyst to promote and enhance excellence in management development in Europe and worldwide.
EFMD LANDMARKS OVER 40 YEARS

1972: EFMD Annual Conference
1973: EFMD Deans and Directors Meeting
1982: Public Sector Management Development
1988: MBA Directors Meeting
1992: Executive Education Network
1994: Joint venture to establish CEIBS
1997: Corporate Special Interest Groups
2001: Global Responsibility Initiative
2002: First CLIP pilot assessment and pilot review
EFMD INTEGRATES ESMU

- Not-for-Profit Think Tank promoting the Strategic Management of European Universities
- Strong links with the European Union Institutions
- Runs a number of International Projects in the field of the Management of Higher Education Institutions
- Offers Programmes to Managers of Universities, similar to EFMD
EFMD & AACSB TOGETHER IN GRLI

*80% of the membership embrace Responsible Management Education*
2013 EFMD Membership Survey

- GRLI will be the primary operational arm of AACSB & EFMD in the arena of responsible leadership and sustainability

- Joint projects & research embarking EFMD & AACSB members

- Continuous involvement of the GRLI partners and UNGC
EFMD & AoM JOIN FORCES


- First two year project leading to a major report
- Joint EFMD-AoM Steering Committee
- Broad dissemination through EFMD and AoM publications
- Strong willingness to establish a long term strategic alliance between the two organisations
FINANCIAL REPORTING

MIKE PAGE, EFMD BOARD MEMBER
RESULTS 2012

Operating revenue remained stable in 2012 mainly due to:

- Membership: +7%
- Contracts & Projects: +137%
  despite a slight decline in events activities and Quality Services

Operating expenses increased (+4%) mostly due to:

- Increase in Personnel Expenses (+10%)
  While direct expenses and overheads remain stable

Surplus for 2012 amounts to €229,000

Cash Flow amounts to €459,000 providing EFMD with a good comfort zone to reinforce its investments and launch new activities in 2013
REVENUE 2012

- 40% - Membership Business Schools
- 7% - Membership Corporate
- 17% - Conferences
- 25% - Quality Services
- 7% - Contracts and Projects
- 4% - Other
INVESTMENT PLAN 2013

Key development areas

- Development of research projects
- Reinforcement of activities for Corporate Members
- Investment in EFMD activities outside Europe

Continued investments in key elements of our Network

- Training and development of the staff
- Development of on-line services and website
- Investment in IT systems
2013 FORECAST

The operating revenue is forecast to be at €6.9 million mainly resulting from:

- Decrease in Membership
- Growth in Quality Services
- Increased level of Conference Activities
- Decrease in Project Activities

The Direct Expenses are expected to increase but Personnel Expenses and other Overheads should remain stable.

Finally, the surplus should be in the range of €133,000 with a cash flow just over €338,000 after investment in key development areas.
NEXT EFMD ANNUAL CONFERENCE
AND ANNUAL GENERAL ASSEMBLY

Vienna

15-17 June 2014